

MetLife®

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METLIFE AGRICULTURAL INVESTMENTS PLACES \$150 MILLION TIMBERLAND AND TIMBER MORTGAGE

MEMPHIS, Tenn., September 11, 2006 – MetLife, Inc. (NYSE: MET) announced today, on behalf of its affiliate company, Metropolitan Life Insurance Company, that it has placed a 10-year, \$150 million first mortgage secured with timberland and timber in northeast Washington and northeast Oregon. The financing included a \$125 million fixed rate tranche and a \$25 million floating rate tranche. The borrower is Gallatin Investments, LLC, whose assets are managed by Forest Capital Partners, LLC of Boston, Mass.

“This transaction is an example of our unique ability to structure complex timber deals to meet the specific needs of our clients,” said S. Peter Headley, director and head of the Timberland Finance Group for MetLife Agricultural Investments.

Ray Smith of MetLife’s Timberland Finance Group based in Memphis, Tenn., led the transaction team.

MetLife Agricultural Investments has a team of loan officers with an average of 16 years experience in agricultural and timberland financing. In addition to the Timberland Finance Group in Memphis, the unit has an Agribusiness Finance Group headquartered in Overland Park, Kan., and regional offices in Fresno, Calif.; West Des Moines, Iowa; Bloomington, Ill.; Overland Park, Kan. (which also serves as MetLife Agricultural Investments’ headquarters) and Richmond, Ind.

About MetLife Agricultural Investments

MetLife Agricultural Investments and its Timberland Finance Group ranks among the most active private agricultural, agribusiness and timberland mortgage lenders in North America, with a total agricultural mortgage portfolio of approximately \$8 billion and mortgage commitments to the timberland industry of over \$1.6 billion as of June 30, 2006. MetLife Agricultural Investments specializes in providing long-term mortgage financing and real estate based revolvers throughout the United States and Canada. For more information, please visit www.metlife.com/timber.

About MetLife, Inc.

MetLife, Inc. is a leading provider of insurance and other financial services to millions of individual and institutional customers throughout the United States. Through its subsidiaries and affiliates, MetLife, Inc. offers life insurance, annuities, automobile and homeowner's insurance and retail banking services to individuals, as well as group insurance, reinsurance and retirement and savings products and services to corporations and other institutions. Outside the U.S., the MetLife companies have direct insurance operations in Asia Pacific, Latin America and Europe. For more information, please visit www.metlife.com.

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