Preparing for Retirement
Answers to some important questions about retirement

In order to achieve financial security and reduce retirement uncertainty, it is crucial to be prepared. Familiarizing yourself with the answers to the following questions is an important step in understanding what to anticipate in retirement.

**How long will you live in Retirement?**
Your retirement could last as long as your career — or even longer. With improvements in health and life expectancy, it may be common for people to remain active well into their 80s and 90s. While that sounds like good news, most are not planning to ensure their income lasts for that long. The average American spends 20 years in retirement.1 People age 60 have a 79% chance of living to 80.2

**Will your savings last for the rest of your life?**
They may not. You’ve been diligently investing your retirement savings throughout your working career and now, finally, have to figure out how to draw down your savings — often over a 20 or 30 year period — so your account is not prematurely depleted. As our life expectancy continues to increase, many retirees risk spending their savings too quickly when they withdraw 7% — or more — from their savings to meet their annual income needs.

**Will you have enough income to cover your expenses?**
More than half of employees are concerned about outliving their retirement savings.3 In fact, only 29% feel very confident that they did a good job preparing financially for retirement.4

Experts suggest that you will need between 65%-85% of your pre-retirement income to maintain your standard of living in retirement.5

**Where will your income come from?**
Pensions, whether public or private, provide just 18% of all retirement income in the United States.6 Social Security provides only an average of $1,295 as a monthly benefit for retirees.7 Relying on Social Security as the sole or primary source of retirement income may not be enough to provide for even basic expenses such as groceries, housing and transportation.

**How much will things really cost?**
At an average rate of inflation, prices will double in 24 years,8 which could have a huge impact on your standard of living. And healthcare costs are rising even faster. By age 85, retirees can expect to spend 20% of their income on health care.9

For more information, Call 1-866-438-6477 toll free or Visit www.metlife.com/mybenefits.
Any discussion of taxes is for general informational purposes only and does not purport to be complete or cover every situation. MetLife, its agents and representatives may not give legal, tax or accounting advice and this document should not be construed as such. Clients should confer with their qualified legal, tax and accounting advisors as appropriate.

2. Society of Actuaries Annuity 2000 Mortality Table with 100% AA projection to 2016 and 150% projection thereafter, with mortality blended 50% Male and 50% Female at age 60.