



85%

of plan sponsors say income should be the core purpose of a DC plan



96%

of plan sponsors support lifetime income disclosures on DC plan benefit statements



92%

of plan sponsors want a workable safe harbor for annuity carrier selection

66%

of plan sponsors would likely offer income annuities when a safe harbor for annuity carrier selection is issued*



61%

would do so within two years*



72%

of plan sponsors say only offering lump sums or systematic withdrawals is not in the best interest of participants



79%

of plan sponsors prefer partial annuitization to an all or nothing approach where participants must take either a lump sum or an annuity

About the Poll

The MetLife Lifetime Income Poll was fielded May 17-23, 2016. The Poll gauged defined contribution (DC) plan sponsors' familiarity with – and knowledge about – regulatory developments by the U.S. Departments of Labor and Treasury to strengthen retirement security among U.S. workers. MetLife commissioned MMR Research Associates, Inc. to conduct the online survey in cooperation with Asset International, Inc. There were 212 DC plan sponsors who participated in the survey from among the Fortune 1000™ companies, as well as the next largest 2,000 companies by DC plan asset size. Among the plan sponsor-respondents, 80% reported DC plan assets of \$250 million or more, with 44% having assets greater than \$1 billion.