PineBridge® INVESTMENTS

September
2025

PineBridge Investments Responsible Investing Statement

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PineBridge Investments recognizes that environmental, social, and governance ("ESG") factors may create opportunities and risks for our client's investment portfolios. Therefore, we incorporate ESG factors into our investment processes across our investment platform. Where we include these factors in our investment process, we seek to assess their impact on asset valuations over longer-term periods.

Our approach at PineBridge focuses on how companies plan to address their own specific environmental, social, and governance factors that may help reduce the risk of adverse outcomes and support firm valuation over time. Specific to sustainability, PineBridge believes that businesses that assess material ESG factors in their operating models may enhance value by reducing or avoiding unnecessary adverse outcomes.

Our Responsible Investing Approach is defined by three key components:

1. **Implementation of ESG considerations.** The evaluation of ESG factors is incorporated into the initial analysis and in the ongoing monitoring of investments where appropriate as externalities related to environmental, social, and governance risks can ultimately have a material impact on financial performance. As a result, we view ESG factors as one of many inputs to our analysis, and the consideration of these factors in our asset selection reflects a comprehensive understanding of our clients' long-term investment objectives.

2. **A focus on improvement of ESG factors in key areas.** We believe asset selection and monitoring should consider a full review of a company's risks and encourage a proactive effort to mitigate those risks over time. Along with our analysis of underlying business fundamentals, we believe that recognizing a demonstrated ability of management to consider all business risks, including ESG risks, may lead to differentiated and attractive investment opportunities. At the firm level, PineBridge does not default to an exclusionary approach to ESG risks. Rather, we believe engagement and shareholder support for a company's consideration of all risk factors, including ESG-related aspects, can uncover attractive investment opportunities for our clients.

3. **Embracing active engagement.** When we refer to engagement, we mean purposeful, targeted communication on particular risk areas that we believe will be drivers of long-term value. We focus on areas where active engagement may improve the company's risk management considerations, supporting increased valuations over time and further underpinning the investment opportunities we aim to uncover for our clients.

We view engagement as an active dialogue between investors and companies that can,

- ✓ Foster productive discussions of risks and opportunities
- ✓ provide companies with insight into best practices
- ✓ offer actionable solutions
- ✓ encourage monitoring and transparency of progress

Ultimately, various asset classes have different venues from which managers can engage. Notwithstanding these differences, we support an approach across our investment platform that encourages two-way dialogue with a company's management and prioritizes action and outcomes that create value for our clients and investee companies. In addition, we assess management's commitment to support and enhance risk management practices within their operating models while continuing to monitor their progress. We believe our approach is aligned to help achieve our clients' investment goals: however, we can customize our approach at the portfolio level to suit bespoke client objectives.

The manner and extent to which ESG factors are incorporated into our investment strategies varies across our global investment teams. We welcome client-driven portfolio solutions and can tailor investment programs to suit client investment objectives where appropriate.

Global Disclosure Statement

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