Employees’ financial wellness has declined throughout the pandemic

Many are beginning to turn to disability insurance as a vital source of income protection, which helps to ensure they will be financially secure if they are unable to work due to a qualifying physical or mental health condition.

Employees don’t feel in control of their finances.

Those without disability insurance are twice as likely to say they feel “uncomfortable” about their personal finances most of the time.

Caregivers falling behind financially can lean on disability insurance for support

Those with caregiving responsibilities have been hit exceptionally hard when it comes to their financial well-being

- 41% of caregivers don’t have a savings cushion of at least 3 months.
- 29% say they lack an emergency fund.

Thankfully, there are benefit options, like disability insurance, that can provide employees who are also caregivers with the income protection they need now and beyond - and give them comfort in knowing they will be able to support themselves and their dependents at the event that they are unable to work.

Caregivers who feel in control of their finances are:

- 43% more likely to say they feel productive than those who do not.
- 50% say they struggle to pay their bills every month.
- 64% say they are living paycheck to paycheck.

Why pet parents should consider disability insurance

Pet parents struggle financially as they take on the cost of caring

- 55% of pet parents don’t have a savings cushion of at least 3 months.
- 49% expect to postpone their retirement due to their financial situation.

While pet insurance can be a great option for pet parents, other benefits, like disability insurance, can also give pet owners an added layer of comfort in knowing that they will be able to care for their new family member, if they are unable to work.

Pet insurance can help manage routine vet expenses, but doesn’t cover other ongoing expenses like pet food that can put a strain on employees’ monthly budgets.

Pet insurance also offers peace of mind for the unexpected.

Visit www.metlife.com/ebts2021 for additional insights, interactive tools, and videos on how to adapt the employee experience today.