MetLife | Grandfathered Voluntary Retiree Life Insurance

Eligibility Requirements

This is a closed group. To be covered under this plan, you must have retired from IBM on/after January 1, 2015 and prior to January 1, 2019 and you must have been enrolled under the Prudential's Reducing Retiree Term Life insurance plan on December 31, 2018.

Cost[1,2]

Retiree Life Premium			
Option 1 Monthly Premium	Option 2 Monthly Premium	Option 3 Monthly Premium	Option 4 Monthly Premium
$30.00	$60.00	$90.00	$120.00

*Premium remains level based on the insured's issue age (subject to MetLife's ability to change rates under the Policy)

Summary of Benefits

Retiree Life Summary of Benefits

- Benefit amount is determined by the following table based on the insured's attained age.
- Option 1 was available to all applicants without Evidence of Insurability, within 31 days of the date of the Prudential enrollment letter and prior to age 80.
- Options 2, 3 & 4 required Evidence of Insurability[3].
- Insured must have applied for benefits (and be approved by Prudential if applying for Options 2, 3 or 4) prior to age 80
- Benefit reductions take effect on the first day of the calendar month your attainment of the first age in each 5-year age band.
- If you have a birthday between the date on this letter and the date we receive your application, your rate may be higher than what is shown. Please contact MetLife for additional information.

Attained Age	Option 1	Option 2	Option 3	Option 4
< 65	$25,000	$50,000	$75,000	$100,000
65-69	$15,000	$30,000	$45,000	$60,000
70-74	$8,200	$16,400	$24,600	$32,800
75-79	$5,000	$10,000	$15,000	$20,000

Plan Features and Limitations

Will Preparation: Automatically included with Voluntary Retiree Life. Face to Face meeting with a MetLife Legal Plans attorney. Will Preparation is offered by MetLife Legal Plans, Inc., Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan General Insurance Company, Warwick, Rhode Island. For New York situsued or principally located cases, the Will Preparation service is an expanded offering that includes office consultations and telephone advice for certain other legal matters

beyond Will Preparation. Tax Planning and preparation of Living Trusts are not covered by the Will Preparation Service.[3]

MetLife Estate Resolution Services[SM,4]: Automatically included with Voluntary Retiree Life. Face to Face meeting with a MetLife Legal Plans attorney.

Estate Resolution Services are offered by MetLife Legal Plans, Inc., Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan General Insurance Company, Warwick, Rhode Island.

Total Control Account (TCA)[5]:

- Death claim proceeds paid via the TCA Settlement Option - an interest-bearing account with draft-writing privileges
- Relieves beneficiaries of the need to make immediate decisions about what to do with a lump-sum check, while giving them the flexibility to access funds as needed and earn interest on the proceeds as they assess their financial situation
- Provides full and immediate access to the death proceeds
- Principal and interest earned are guaranteed by the financial strength and claims paying ability of the Metropolitan Life Insurance Company
- Beneficiary receives a draftbook, along with a Customer Agreement and other materials describing the Account
- Unlimited draft writing privileges
- No charges for processing TCA drafts, no monthly maintenance fees, and no charge for ordering additional TCA drafts
- Accountholders receive periodic statements itemizing account activity and a free **Life Advice** newsletter
- Visa debit cards for TCA accountholders that may be used as an ATM card for cash withdrawal with no fees or surcharges
- Ability to link the TCA to all popular mobile payment apps/services such as PayPal®, Venmo® or CashApp®
- Access to MetOnline where TCA accountholders can view their current balance as well as recent statements and transactions
- Customer Service Representatives specially trained to provide service to beneficiaries are available through a special toll-free number
- At their convenience, Accountholders are able to touch or speak their requests into the phone such as, "hear account balance", "get recent transactions", and "order drafts."

Contestability: The coverage will be subject to a contestability clause in accordance with the applicable law.

Suicide: Voluntary Retiree Life Insurance will not be paid to the Beneficiary if an insured commits suicide within 2 years of the effective date of the certificate. Instead, we will pay the Beneficiary an amount equal to any contributions paid, without interest. This exclusionary period is 1 year for residents of Missouri, Colorado, and North Dakota. This suicide exclusion does not apply to residents of Washington.

When do benefits end?

Benefits terminate for an individual on the earliest of:

1. the date the Group Policy ends;
2. the date insurance ends for the Retired Employee's Eligible Class;
3. the first of the month after the individual has attained age 80; or
4. the last day of the grace period if premiums remain unpaid

Who pays for the insurance?

Retiree pays 100% of the contributions.

Who can I contact with questions?

You can reach us at 1-866-492-6983. Our Customer Service Center is open Monday through Friday, 8:00 a.m. to 11:00 p.m. Eastern Time.

1. MetLife reserves the right to modify pricing in accordance with the policy.
2. Premium rates can only be raised as the result of a rate change made on a class-wide basis.
3. Applications for coverage are subject to review and approval by MetLife. Increased coverage may be subject to underwriting. MetLife will evaluate your request for coverage based upon your answers to the health questions, MetLife's underwriting rules and other information you authorize us to review. MetLife may request additional information to evaluate your coverage request. Coverage will be effective in accordance with the applicable policy and certificate after approval by MetLife. Only applicants who reside in a US state, the District of Columbia, or Guam, Northern Mariana Islands, Puerto Rico or US Virgin Islands are allowed to complete their SOH form online (where available). Otherwise, applicants will be provided with a paper SOH form. Individuals residing outside of the US or in certain US territories must be on US payroll and be approved by MetLife before being provided with an SOH form.
4. Will Preparation and Estate Resolution Services are offered by MetLife Legal Plans, Inc., Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan General Insurance Company, Warwick, Rhode Island. For New York sitused or principally located cases, the Will

Preparation service is an expanded offering that includes office consultations and telephone advice for certain other legal matters beyond Will Preparation. Tax Planning and preparation of Living Trusts are not covered by the Will Preparation Service.

Certain services are not covered by Estate Resolution Services, including matters in which there is a conflict of interest between the executor and any beneficiary or heir and the estate; any disputes with the group policyholder, MetLife and/ or any of its affiliates; any disputes involving statutory benefits; will contests or litigation outside probate court; appeals; court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgments or fines; and frivolous or unethical matters.

5. Subject to state law, and/or group policyholder direction, the Total Control Account is provided for all Life and AD&D benefits of $5,000 or more. The assets backing the Total Control Account (TCA) are maintained in the general account of MetLife or the Issuing Insurance Company. These general accounts are subject to the creditors of MetLife or the respective Issuing Insurance Company. MetLife or the Issuing Insurance Company bears the investment experience of such assets and expects to earn income sufficient to pay interest to TCA Accountholders and to make a profit on the operation of the TCAs. Regardless of the investment experience of such assets, the effective annual rate on the Account will not be less than the rate guaranteed on the welcome guide. The TCA and other available settlement options are not bank products and are not insured by the FDIC or any other governmental agency. In addition, while the funds in your account are not insured by the FDIC, they are guaranteed by each state's insurance guarantee association. The coverage limits vary by state. Please contact the National Organization of Life and Health Insurance Guaranty Associations (www.NOLHGA.com or 703-481-5206) to learn more. FOR

FURTHER INFORMATION, PLEASE CONTACT YOUR STATE DEPARTMENT OF INSURANCE.

Nothing in these materials is intended to be advice for any particular situation or individual. Please consult with your own advisors for such advice. Like most group insurance policies, insurance policies offered by MetLife contain certain exclusions, exceptions, waiting periods, reductions, limitations and terms for keeping them in force. Please contact your benefits administrator or MetLife for costs and complete details.



MetLife Group Term Life insurance is issued by Metropolitan Life Insurance Company, 200 Park Avenue, New York, NY 10166 under Policy Form GPN99/G2130-S [and GBPNP-04]

Metropolitan Life Insurance Company | 200 Park Avenue | New York, NY 10166

L5655113[exp0728][All States and][PR, MP, VI, GU, DC]© 2026 METLIFE,INC.