

Traditional GIC



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Guaranteed Interest Contracts (GICs) have been a key component of stable value investing since they were first introduced in the 1970s. The popularity of GICs is easily explained: they provide returns equivalent to similar duration bonds with the added benefit of principal protection for participant-directed defined contribution plans. The traditional GIC's stability, benefit responsiveness, attractive returns and relative simplicity compared to other stable value structures continue to fulfill the needs of stable value managers, plan sponsors and participants.

MetLife's traditional GIC

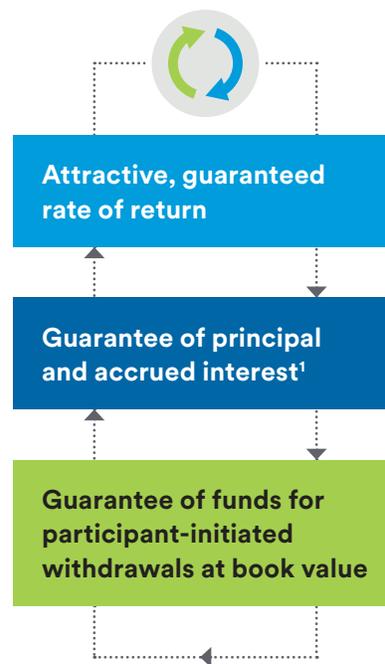
We are an industry leader in stable value. Our extensive expertise managing both assets and liabilities, and our more than 145-year heritage of financial stability and strength, make us the preferred provider for many stable value managers and retirement plan sponsors.

Competitive, guaranteed¹ rates

Buyers of a traditional GIC can lock in a competitive rate of return for the life of the contract. The amounts funding participant balances are guaranteed, up to the contract's full book value, by MetLife.

Security and flexibility

A traditional GIC typically offers a set maturity date along with a fixed interest rate. The rate is established at the time the contract is sold and will not change during the term of the contract. Because the rate is unaffected by fluctuations in market interest rates, asset values or participant-initiated withdrawals, buyers of a traditional GIC have the assurance of a guaranteed rate instead of the uncertainty that comes with a participating vehicle.



MetLife offers alternative traditional GIC structures that allow plan sponsors additional flexibility, including:

- Installment payouts
- Floating rate structures
- Index-linked structures
- Convertible structures
- Cash flow windows
- Callable/extendable features

Detailed term sheets for all MetLife traditional GIC solutions are available upon request.

Book value accounting

A traditional GIC is reported at book value when used in a participant-directed stable value option. MetLife also provides a Fair Value calculation of the investment contract in order to assist with reporting requirements.

Benefit responsiveness

MetLife guarantees that funds will be available to pay participant-initiated withdrawals, as determined by the plan, at full book value.² These benefits can include withdrawals, transfers, loans, retirement and other benefits specified by the plan.

Underwriting expertise

Our extensive underwriting experience allows us to tailor GICs to meet unique cash flow and benefit liability needs. MetLife is an industry leader in traditional GICs.



The MetLife advantage

The MetLife enterprise serves 90 of the top 100 FORTUNE 500®-ranked companies³ and has a more than 35-year track record in stable value with \$57 billion of stable value business.⁴

Expertise — Stable value is a core competency of MetLife. Our extensive knowledge and experience enable us to respond with creative and tailored stable value solutions.

Financial strength — MetLife continues to earn high marks from the major rating agencies.⁵

Flexibility — We work with our customers to create customized stable value solutions that meet the needs of their specific plans.

Superior service — MetLife is known for providing world-class service. Clients benefit from our ready accessibility and our commitment to accountability.

For more information about MetLife stable value solutions, call Warren Howe [1-860-768-0068](tel:1-860-768-0068).

1. Guarantees are subject to the financial strength and claims-paying ability of the issuing MetLife company.
2. Subject to the policy terms and conditions.
3. FORTUNE 500® is a registered trademark of the FORTUNE magazine division of Time Inc.
4. As of December 31, 2017
5. For current ratings information, please visit www.metlife.com.

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