MetLife Guaranteed Income Program®

A fixed immediate income annuity

51% of Americans do not believe they’ll have more than enough money to cover their retirement needs.¹

MetLife Guaranteed Income Program® (MGIP) is a fixed immediate income annuity designed to provide employees with guaranteed lifetime income. Employees can purchase this product with savings from their 401(k), profit sharing, cash balance or other tax-advantaged retirement plans.² This product completes the retirement cycle for individuals by turning some or all of their assets into a secure income stream.

Product features

- Minimum purchase amount: $5,000
- Maximum issue age: 85
- Income payment start date: within one year of purchase
- Income payment frequency: monthly, quarterly, semiannually or annually
- Income payment method: check or direct deposit

Key benefits

For employers

<table>
<thead>
<tr>
<th>Feature</th>
<th>Description</th>
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<tbody>
<tr>
<td>Simple &amp; easy</td>
<td>As a plan distribution option, there are no portability concerns and no expensive or timely build with your record-keeper. Fixed income annuity products are easy to implement for plan sponsors and easy to understand by employees.</td>
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<td>Low cost</td>
<td>Employees benefit from institutional pricing of lifetime income products at no additional cost to plan sponsors.</td>
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<td>Complementary</td>
<td>Partial distributions allow remaining assets to stay in the plan, providing for liquidity and guaranteed income needs.²</td>
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<td>Advocacy</td>
<td>Maximize successful retirement outcomes, with customizable communications and award-winning education that is backed by superior customer service.</td>
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For employees

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<tr>
<td>Security</td>
<td>Consistent, predictable income payments that are guaranteed for life and protect against longevity risk.²</td>
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<tr>
<td>Choice</td>
<td>A range of income payment options and features to meet different income needs.</td>
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<td>Educational tools</td>
<td>Access to our comprehensive retirement education program including online modeling tools.</td>
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<td>Service excellence</td>
<td>Access to toll-free guidance from our retirement income specialists.</td>
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Navigating life together
Payment options

Lifelong Income for You®: This payment type guarantees that the participant will receive fixed payments for as long as he or she lives.2

Lifelong Income for Two®: This payment type guarantees that the participant and another person, typically a spouse, will receive fixed payments for as long as at least one of them lives.2

Lifelong income with guarantee period — This payment type guarantees income for life with the assurance that should the participant (or participant and another person, with Income for Two) die during the selected period (between 5 and 30 years) payments will continue to a beneficiary for the time remaining.2

Income for a guaranteed period only — This payment type guarantees income for a specified period only (between 5 and 30 years) with payments continuing to a beneficiary should you the participant die during the selected period.2

Additional features3

Return of premium guarantee: Also known as a cash refund, this feature ensures that should the participant pass away after the income payments begin, but before he or she recouped the dollar amount paid to purchase the MGIP, we will pay the difference to the participant’s beneficiary.2

Inflation protection: In an effort to protect the participant’s income payments from an increased cost of living, this feature increases the participant’s income payment amount each year. Participants can choose to have payment amounts increase by 1%, 2% or 3% annually or based on changes in inflation.2,4

Our Advantage

• The MetLife enterprise serves more than 90 of the FORTUNE 100® companies5
• Rating agencies — Moody’s, Fitch, A.M. Best Co. and Standard & Poor’s — consistently award MetLife companies high ratings in financial strength and claims-paying ability6

Please contact a member of our team for more information:

Patrick Goessling
Sales Director
Life & Income Funding Solutions
314-930-8564
patrick.goessling@metlife.com

Retirement planning vehicles such as IRAs and 401(k)s also offer tax deferral. There must be reasons other than tax deferral to purchase an annuity. Group annuity contracts are issued through Metropolitan Tower Life Insurance Company. Like most group annuity contracts, Metropolitan Tower Life Insurance Company group annuities contain certain limitations, exclusions and terms for keeping them in force. Ask a Metropolitan Tower Life Insurance Company representative for costs and complete details.

2. All guarantees are based on the financial strength and claims-paying ability of Metropolitan Tower Life Insurance Company.
3. The cost to elect these features is generally higher and the initial payments lower than for payment options selected without these features.
4. Electing these features may also affect the tax calculation in payments received. Please consult your tax advisor.
5. Inflation protection tied to Consumer Price Index (CPI).
6. FORTUNE® is a registered trademark of Time Inc.
6. For current ratings information and a more complete analysis of the financial strength of Metropolitan Tower Life Insurance Company, please go to www.metlife.com and click on “About Us,” “Corporate Profile,” “Ratings.”

metlife.com/retirementincome

Contract Form Number: 8.G.1003

Any discussion of taxes is for general informational purposes only and does not purport to be complete or cover every situation. Metropolitan Tower Life Insurance Company, its agents and representatives may not give legal, tax or accounting advice and this document should not be construed as such. You should confer with your qualified legal, tax and accounting advisors as appropriate.

Metropolitan Tower Life Insurance Company annuity products may not be available in all states. Contact your Metropolitan Tower Life Insurance Company representative for more information.

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