

# Financial Freedom Account

## Facts at a glance — non-exclusive

*Financial Freedom Account (non-exclusive version) is a tax sheltered variable annuity developed by Metropolitan Life Insurance Company to provide a retirement savings vehicle for employees of public schools, colleges and universities, nonprofit hospitals and nonprofit organizations under IRC §501(c)(3). A variable annuity is a contract between you and a life insurance company where, in exchange for your purchase payments, the insurer agrees to pay out a lump sum or a stream of retirement income at a later date.*

### Minimum contribution

None.

*Note: If no purchase payments are made for more than 36 months and the account balance is under \$2,000, MetLife may cancel the contract, if permitted by law, by paying the account balance less any outstanding loans.*

### Transfers among funding options

Unlimited free transfers are available among the variable funding options. Transfers from the Fixed Interest Account (in excess of 20% of the Fixed Interest Account balance) may be subject to a withdrawal charge of up to 7%. Other restrictions may apply to transfers among the variable funding options. Please see prospectus for more details.

### Automated investment strategies

Fixed Interest Account Safety Plus Investing—Equity Generator®

*Note: The Equity Generator is a dollar cost averaging strategy that involves continuous investment in securities regardless of fluctuating price levels. Participants should consider their ability to continue purchases through periods of low price levels.*

### Death Benefit

The Standard Death Benefit is the greatest of: 1. Account Balance; 2. Total Purchase Payments less withdrawals (including any applicable withdrawal charges); 3. Highest Account Balance on 12/31 following the end of any fifth contract anniversary less withdrawals, fees and charges. In each case, the amount is reduced by outstanding loans.

### Minimum distribution service

The minimum distribution generally required each year after age 70½ or when you retire, whichever is later, by Federal income tax rules can be calculated and forwarded from Financial Freedom Account by enrolling in our Minimum Distribution Service. Failure to take required minimum distributions for a year will result in a 50% penalty tax on the amount of the shortfall. MetLife will guarantee the calculation (based upon the information provided) for this annuity against IRS penalties. May not be available in all markets.

### Loan provision

The amount that may be borrowed, the interest rate charged, the loan repayment schedules and loan application fees are described in the loan application form and the contract (TSA only). Loan availability may be subject to plan provisions.

### Benefit sensitivity

See prospectus for additional details.<sup>1</sup>

- A. No contract withdrawal charge will apply to monies in the variable funding choices.
- B. No contract withdrawal charge will apply to withdrawals from the Fixed Interest Account:
  - at retirement, provided 10 years uninterrupted contract participation or the plan defines retirement and the individual retires under that provision
  - upon separation from service from the employer sponsor
  - to purchase a life annuity or an income arrangement for a noncommutable period of 5 years or more
  - in any given Contract Year, to partial withdrawals up to 20% of the Fixed Interest Account balance
  - to a full withdrawal if an individual becomes disabled (subsequent to first contract anniversary; Social Security Administration definition of disability)
  - upon death
  - any withdrawal required to avoid Federal income tax penalties or satisfy Federal income tax rules (for this annuity contract only) (does not include payments intended to avoid the 10% Federal income tax penalty under section 72(t) of the Internal Revenue Code)
  - if the plan provides for withdrawal for hardship and a request is made for a withdrawal as a result of unforeseen hardship

### Administrative fee

None.

### Separate account charge

0.95% (as a percentage of your average account value). Additional investment-related fees and expenses will apply to the selected funding options.

### Withdrawal charges<sup>1</sup>

Restrictions on withdrawals or transfers and/or withdrawal charges of up to 7% may apply to each contribution to the Fixed Interest Account. See prospectus for details.

1. Ordinary income taxes generally apply at withdrawal. Withdrawal charges may also apply. Withdrawals prior to age 59½ from a TSA or prior to age 70½ from a 457(b) (before separation of service) are generally prohibited. Where allowed for TSAs only, a 10% Federal income tax penalty generally applies, in addition to ordinary income taxes. Consult your tax advisor to determine whether an exception to these tax rules may apply.

- Not a Deposit • Not FDIC-Insured • Not Insured By Any Federal Government Agency
- Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value

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This product is a long-term investment designed for retirement purposes. Product availability and features may vary by state.

The information contained in this document is intended to be informational in nature and should not be considered a recommendation or individualized advice to a specific individual.

***Financial Freedom Account variable annuity is offered by prospectus only. To obtain a prospectus, please contact MetLife at the service center number reflected on your enrollment materials. This material must be preceded or accompanied by a prospectus for the product. You should carefully consider the product's features, risks, charges and expenses, and the investment objectives, risks and policies of the underlying portfolios, as well as other information about the underlying funding choices. This and other information is available in the prospectus, which you should read carefully before investing. Product availability and features may vary by state. All product guarantees are based on the financial strength and claims-paying ability of Metropolitan Life Insurance Company.***

***MetLife contracts contain withdrawal charges, limitations, exclusions, holding periods, termination provisions and terms for keeping them in force. You should read your contract carefully. If you have any questions, please contact MetLife at the service center number reflected on your enrollment materials. The Financial Freedom Account variable annuity has limitations. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account value is subject to market fluctuations so that, when annuitized or withdrawn, it may be worth more or less than its original value.***

Neither MetLife nor its representatives or agents are permitted to give legal, accounting, ERISA or tax advice. Any discussion of taxes, ERISA or accounting rules included in or related to this brochure is for general informational purposes only. Such discussion does not purport to be complete or to cover every situation and should not be construed as legal, tax or accounting advice. Current tax law and ERISA are subject to interpretation and legislative change. Tax results and the appropriateness of any product for a specific taxpayer may vary depending on the particular set of facts and circumstances. You should consult with and rely on your own independent legal, ERISA, accounting and tax advisors.

If you are buying a variable annuity to fund a qualified retirement plan or IRA, you should do so for the variable annuity's features and benefits other than tax deferral. In such cases, tax deferral is not an additional benefit of the variable annuity. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration.

Ordinary income taxes generally apply at withdrawal. Withdrawal charges may also apply. Withdrawals will reduce the living benefit, death benefit and account value. Withdrawals prior to age 59½ from a TSA or prior to age 70½ from a 457(b) (before separation of service) are generally prohibited. Where allowed, a 10% Federal income tax penalty generally applies, in addition to ordinary income taxes. Consult with your tax advisor to determine whether an exception to these tax rules may apply.

MetLife's contracts contain charges, limitations, exclusions, holding periods, termination provisions and terms for keeping them in force. You should read your contract carefully. If you have any questions, please contact MetLife at the service center number reflected on your enrollment materials.

Financial Freedom Account variable annuity is issued by Metropolitan Life Insurance Company, under policy form number G4333-7 distributed by MetLife Investors Distribution Company (MLIDC) (member FINRA). Securities, including variable products, are distributed by MLIDC. Both are MetLife companies.

