Frequently Asked Questions Retiree Term Life Insurance

Why is life insurance important?

The Public Employees Benefits Board (PEBB) Program offers ways to protect your family and finances in the event something happens to you. For many people, these coverages help ensure that if the unforeseen should happen, short and long term financial obligations could be met. If you have a spouse, state-registered domestic partner and/or children, they may rely on you to help keep the household running. It’s important to take steps to make sure your family would be financially prepared if you were no longer there to handle expenses like:

- Mortgage or rent payments
- Utilities
- Insurance premiums
- Transportation
- Credit card bills

Q. I already have life insurance, so why should I enroll in Retiree Term Life Insurance?
A. Even if you already have life insurance, adding Retiree Term Life Insurance can provide you and your loved ones with additional protection at competitive group rates. In addition, Retiree Term Life Insurance comes with cost-saving, value-added legal services, such as face-to-face Will Preparation and Estate Resolution Services for you and your spouse/state-registered domestic partner (see details below). Getting the coverage you need is easy, convenient, and may cost less than insurance you can obtain on your own.

Q. How much time do I have to apply?
A. You can enroll within 60 days of becoming an eligible retiree with up to $20,000 in coverage with no health questions or medical exam.

Q. How much does Retiree Term Life Insurance cost?
A. It may be less expensive than you think. MetLife has designed this plan to be an economical way for you to provide for your family. You’ll enjoy competitive group rates, with a wide range of coverage options to choose from. Exact rates can be found in the enrollment materials provided by the PEBB Program and on the MetLife website at www.metlife.com/wshca-retirees.

Q. How do I pay for coverage?
A. Premiums are paid based on what you elect at the time of retirement, either monthly pension deduction or direct bill from MetLife.

Q. How are claims paid?
A. A claim needs to be filed with MetLife upon the death of the insured. Proceeds are paid in a lump sum to your beneficiary through a tax-free death benefit.

Q. What other benefits are included?
A. This plan also includes access to services through MetLife AdvantagesSM that help you navigate what life may bring — at no additional cost to you.

Will Preparation Services Offers in-person will preparation for you and your spouse/state-registered domestic partner at no additional cost when you use a MetLife Legal Plans attorney.

WillsCenter.com Helps to ensure your final wishes are clear. Prepare or update a will, living will or power of attorney, online through the willscenter.com services.

Estate Resolution Services With this service, executors or administrators may receive in-person legal assistance with probating your and your spouse’s/state-registered domestic partner’s estates. Beneficiaries can also consult an attorney for general questions about the probate process.

Beneficiary Claim Assistance Making the claims process easy. Your beneficiaries get guidance from experts as they work through their options and financial needs with our Delivering The Promise services.

Have other questions? Please call MetLife directly at 1 866-548-7139 and talk with a benefits consultant.
Life Settlement Account® (Total Control Account [TCA]) Reducing the pressure of immediate financial decisions. Your beneficiaries can take their time to make the right decision with the flexible settlement option that gives full access to policy funds while earning a guaranteed minimum interest rate.

1. Will Preparation Services and Estate Resolution Services are offered by MetLife Legal Plans, Inc., Cleveland, Ohio. In certain states, Will Preparation Services and Estate Resolution Services are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and its affiliates, Warwick, RI. For New York sitused cases, the Will Preparation service is an expanded offering that includes office consultations and telephone advice for certain other legal matters beyond Will Preparation. Tax Planning and preparation of Living Trusts are not covered by the Will Preparation Service. Certain services are not covered by Estate Resolution Services, including matters in which there is a conflict of interest between the executor and any beneficiary or heir and the estate; any disputes with the group policyholder, MetLife and/or any of its affiliates; any disputes involving statutory benefits; will contests or litigation outside probate court; appeals; court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgments or fines; and frivolous or unethical matters.

2. WillsCenter.com is a document service provided by SmartLegalForms, Inc., an affiliate of Epoq Group, Ltd. SmartLegalForms, Inc. and is not affiliated with MetLife. The WillsCenter.com service is separate and apart from any insurance or service provided by MetLife. The WillsCenter.com service does not provide access to an attorney, does not provide legal advice, and may not be suitable for your specific needs. Please consult with your financial, legal, and tax advisors for advice with respect to such matters. WillsCenter.com is available to anyone regardless of affiliation with MetLife.

3. MetLife administers the Delivering the Promise programs, and has specially trained third party financial professionals to offer financial education. The financial professionals providing financial education are not affiliated with MetLife but are providing the program under a service provider contract.

4. Subject to state law, and/or group policyholder direction, the Total Control Account (TCA) is provided for all Life and AD&D benefits of $5,000 or more. The TCA is not insured by the Federal Deposit Insurance Corporation or any government agency. The assets backing TCA are maintained in MetLife’s general account and are subject to MetLife’s creditors. MetLife bears the investment risk of the assets backing the TCA, and expects to receive a profit. Regardless of the investment experience of such assets, the interest credited to the TCAs will never fall below the guaranteed minimum rate. Guarantees are subject to the financial strength and claims paying ability of MetLife.

Nothing in these materials is intended to be advice for a particular situation or individual. Like most group life insurance policies, MetLife insurance policies have certain exclusions, limitations, reductions of benefits and terms for keeping them in force. A MetLife representative can provide you with costs and complete details.

MetLife Group Term Life insurance and AD&D is issued by Metropolitan Life Insurance Company, 200 Park Avenue, New York, NY 10166 under Policy Form GPN99/G2130-S