

TCFD Index

MetLife is issuing a TCFD Index to enable comparable, decision-useful information for investors and other stakeholders regarding how we approach and manage climate risks and opportunities. The following table indicates where readers can find disclosures within MetLife’s 2020 Sustainability Report and/or other publicly available documents that address TCFD recommendations.

TCFD—TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURE

Governance

Disclosure Focus Area	Recommended Disclosure	Response
Disclose the organization’s governance around climate-related risks and opportunities	<p>a) Describe the board’s oversight of climate-related risks and opportunities.</p> <p>b) Describe management’s role in assessing and managing climate-related risks and opportunities.</p>	<p>Protecting Our Environment >> Responding to a Changing Climate</p> <p>Managing Sustainably >> Governance</p> <p>2021 Proxy Statement, page 40</p> <p>CDP Climate Change 2020 C1.1b</p> <p>Protecting Our Environment >> Our Approach, Responding to a Changing Climate, MetLife’s New 2030 Environmental Goals, Supply Chain Sustainability</p> <p>Creating Value as an Investor >> ESG Integration, Responsible Investments</p> <p>Managing Sustainably >> Our Approach, Governance</p> <p>MetLife Investment Management Environmental, Social and Governance Investment Policy</p> <p>2021 Proxy Statement, pages 9 and 41</p> <p>CDP Climate Change 2020 C1.2, C1.2a</p>

Strategy

Disclosure Focus Area	Recommended Disclosure	Response
Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	CDP Climate Change 2020 C2.1, C2.2c, C2.3a, C2.4a
	b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	Creating Value as an Investor Protecting Our Environment CDP Climate Change 2020 C2.5, C2.6
	c) Describe the potential impact of different scenarios, including a 2°C scenario, on the organization's businesses, strategy, and financial planning.	CDP Climate Change 2020 C3.1a, C3.1c

Risk Management

Disclosure Focus Area	Recommended Disclosure	Response
Disclose how the organization identifies, assesses and manages climate-related risks.	a) Describe the organization's processes for identifying and assessing climate-related risks.	Creating Value as an Investor >> Value Creation, ESG Integration Protecting Our Environment >> Our Approach, Responding to a Changing Climate, Supply Chain Sustainability Managing Sustainably >> Our Approach, Governance MetLife Investment Management Environmental, Social and Governance Investment Policy CDP Climate Change 2020 C2.2, C2.2a, C2.2b
	b) Describe the organization's processes for managing climate-related risks.	Creating Value as an Investor Protecting Our Environment CDP Climate Change 2020 C2.2, C2.2d
	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	Protecting Our Environment >> Our Approach MetLife Investment Management Environmental, Social and Governance Investment Policy CDP Climate Change 2020 C2.2, C3.1c

TCFD—TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURE

Metrics and Targets

Disclosure Focus Area	Recommended Disclosure	Response
Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities.	a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	Appendix >> ESG Scorecard >> Environmental Data CDP Climate Change 2020 C6.1, C6.2, C6.3, C6.5, C9.1
	b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	Appendix >> ESG Scorecard >> Environmental Data CDP Climate Change 2020 C6.1, C6.2, C6.3, C6.5
	c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	Protecting Our Environment >> MetLife's New 2030 Environmental Goals CDP Climate Change 2020 C4.1, C4.1a, C4.2